

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Polk SWCD will be held on June 10, 2020 at 6 pm via ZOOM video conference, contact for details, Dallas, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Polk SWCD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 580 Main St, STE A, Dallas, OR 97338 between the hours of 8:30 a.m. and 4 p.m. or online at www.polkswcd.com. This budget is for an annual budget period. This budget was prepared on a cash basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

The Polk SWCD budget document consists of four funds and the monies associated with those funds. The fund names include: General Fund, Special Projects Fund, Cornerstone Property Reserve Fund, and the Smithfield Oaks Property Reserve Fund.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019 - 2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	\$746,060.18	\$1,079,500.00	\$1,200,975.00
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	\$23,290.64	\$69,805.00	\$50,000.00
Federal, State & all Other Grants, Gifts, Allocations & Donations	\$115,242.96	\$348,245.00	\$338,999.00
Revenue from Bonds and Other Debt	\$0.00	\$0.00	\$0.00
Interfund Transfers / Internal Service Reimbursements	\$0.00	\$939,922.00	\$119,504.00
All Other Resources Except Current Year Property Taxes	\$65,922.23	\$18,120.00	\$40,901.00
Current Year Property Taxes Estimated to be Received	\$298,384.69	\$297,368.00	\$280,000.00
Total Resources	\$1,248,900.70	\$2,752,960.00	\$2,030,379.00

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$273,471.16	\$354,636.00	\$369,272.00
Materials and Services	\$118,605.31	\$419,309.00	\$545,482.00
Capital Outlay	\$0.00	\$2,000.00	\$0.00
Debt Service	\$0.00	\$0.00	\$0.00
Interfund Transfers	\$0.00	\$939,922.00	\$119,504.00
Contingencies	\$50,000.00	\$100,000.00	\$388,474.00
Special Payments	\$0.00	\$0.00	\$0.00
Unappropriated Ending Balance and Reserved for Future Expenditure	\$311,995.76	\$937,093.00	\$607,647.00
Total Requirements	\$754,072.23	\$2,752,960.00	\$2,030,379.00

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Name General Fund - Administration Department	\$204,018.94	\$297,289.00	\$241,519.00
FTE 2		2	1.6
Name General Fund - Conservation Services Department	\$130,976.19	\$201,207.00	\$263,603.00
FTE 3		3	3.4
Name Special Projects Fund	\$55,123.60	\$643,647.00	\$599,632.00
FTE			
Name Cornerstone Property Reserve Fund	\$161,995.76	\$168,120.00	\$167,238.00
FTE			
Name Capitol Project Fund - Smithfield Oaks	\$0.00	\$2,000.00	\$0.00
FTE			
Name Smithfield Oaks Property Reserve Fund	\$0.00	\$300,775.00	\$300,409.00
FTE			
Name			
FTE			
Not Allocated to Organizational Unit or Program	\$200,000.00	\$1,139,922.00	\$457,978.00
FTE			
Total Requirements	\$752,114.49	\$2,752,960.00	\$2,030,379.00
Total FTE	5	5	5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit .05 per \$1,000)	.05	.05	.05
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1

General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.